

MERKUR
PRIVATBANK



Financial Data 2023

Annual Balance

Statement of financial position of MERKUR PRIVATBANK KGaA as of 31 December 2023

Assets

	EUR	EUR	EUR	31.12.2022 TEUR
1. Cash reserves				
a) Cash in hand		1.912.516,68		3.474
b) Balances with central banks		28.000.000,00		25.014
thereof: with Deutsche Bundesbank (PY: KEUR 25.014)	28.000.000,00		29.912.516,68	28.488
2. Loans and advances to banks				
a) Payable on demand		547.389.164,61		488.956
b) Other loan and receivables		6.959.801,08		17.241
			554.348.965,69	506.197
3. Loans and advances to customers			3.121.863.566,33	2.593.222
thereof:				
secured with mortgages (PY: KEUR 177.686)	227.730.843,96			
Municipal loans (PY: KEUR 100.898)	92.645.966,06			
4. Debt securities and other fixed-interest securities				
Bonds and notes			4.825.000,00	54.428
a) Of public sector issuers (PY: KEUR --)	--			
b) Of other issuers				
thereof: rediscountable at Deutsche Bundesbank (PY: KEUR 54.428)	4.825.000,00			
5. Shares and participating interests			20.000,00	20
thereof:				
investments in banks	--			
investments in financial services companies	--			
investments in investment firms	--			
6. Fiduciary assets			13.674.847,88	14.637
thereof:				
loans at third-party risk (PY: KEUR 14.637)	13.674.847,88			
7. Intangible assets				
a) Concessions acquired, industrial property rights and similar rights and values as well as licences to such rights and values			131.775,57	70
8. Property, plant and equipment			26.003.174,14	25.713
9. Other assets			5.477.099,24	5.324
10. Deferred items			441.853,93	85
Total assets		3.756.698.799,46		3.228.184

Liabilities and shareholder's equity

	EUR	EUR	EUR	31.12.2022 TEUR
1. Liabilities to banks				
a) Payable on demand		12.047.001,02		5.517
b) With agreed term or notice period		236.466.730,84		238.476
			248.513.731,86	243.993
2. Liabilities to customers				
a) Savings deposits				
aa) With agreed notice period of three months		64.998.241,90		125.624
ab) With agreed notice period of more than three months		180.484,30		237
		65.178.726,20		125.861
b) Other deposits				
ba) Payable on demand		1.558.671.600,16		1.765.546
bb) With agreed term or notice period		1.516.035.961,28		781.199
		3.074.707.561,44		2.546.745
			3.139.886.287,64	2.672.606
3. Fiduciary liabilities			13.674.847,88	14.637
thereof: loans at third-party risk (PY: KEUR 14.637)	13.674.847,88			
4. Other liabilities			12.767.794,58	12.347
5. Deferred items			384.815,79	346
6. Provisions for liabilities and charges				
a) Provisions for taxes		20.446.033,83		13.723
b) Other provisions		5.624.425,91		5.075
		26.070.459,74		18.798
7. Subordinated liabilities			58.510.833,34	37.957
8. Participation rights capital			2.583.000,00	2.460
thereof: due in less than two years (PY: KEUR 2.460)	2.460.000,00			
9. Additional Tier 1 capital			46.688.750,00	42.850
10. Fund for general banking risks			73.885.000,00	56.885
thereof: trading-related special reserve according to Section 340e (4) (PY: KEUR 1.260)	1.510.000,00			
11. Equity				
a) Paid-in subscribed capital		19.913.600,00		19.914
b) Equity share of the personally liable shareholders		4.696.389,54		4.696
c) Capital reserve		33.550.590,29		33.551
d) Retained earnings				
da) Legal reserve		9.203,25		9
db) Other retained earnings		64.768.677,94		57.247
thereof: personally liable shareholders (PY: KEUR 7.412)	8.546.147,31			
e) Net profit		10.794.817,61		9.888
			133.733.278,63	125.305
Total liabilities and shareholder's equity		3.756.698.799,46		3.228.184
1. Contingent liabilities			152.175.144,43	235.507
a) Sureties and guarantee agreements				
2. Other commitments			74.779.450,07	70.213
a) Irrevocable lending commitments				

Income Statement

of MERKUR PRIVATBANK KGaA for the period from 1 January to 31 December 2023

	EUR	EUR	31.12.2022 TEUR
1. Interest income from			
a) Lending and money market transactions	146.449.761,54		81.382
Less negative interests from lending and money market transactions	-1.080,61		-640
b) Fixed-income securities and debt register claims	288.435,40		188
		146.737.116,33	80.930
2. Interest expenses		50.966.028,43	11.354
Net interest income		95.771.087,90	69.576
3. Current income from shares and participating interests		1.330,00	1
4. Commission income		26.137.410,10	29.640
5. Commission expenses		5.397.196,04	6.143
Net commission income		20.740.214,06	23.497
6. Net profit from trading portfolio		2.407.685,07	5.590
7. Net profit from trading portfolio		338.096,34	284
8. General administrative expenses			
a) Personnel expense			
aa) Wages and salaries	31.624.594,48		30.354
ab) Social security contributions, expenses for pensions and other employee benefits	<u>6.538.016,22</u>		5.862
thereof: for pensions			
EUR 1.080.279,06 (PY: kEUR 1.007)			
	38.162.610,70		36.216
b) Other administrative expenses	22.069.847,14		20.424
		60.232.457,84	56.640
9. Depreciation, amortisation and impairment of property, plant and equipment		1.507.621,26	1.341
10. Other operating expenses			
a) Profit shares of the personally liable shareholders	4.333.336,08		3.512
b) Other operating expenses	1.179.374,94		864
		5.512.711,02	4.376
11. Write-downs and impairments of loans and advances as well as certain securities, allocations to provisions for lending business		8.115.047,98	8.343
12. Transfers to fund for general banking risks		17.000.000,00	7.800
13. Result from ordinary activities		26.890.575,27	20.448
14. Taxes on income	15.951.867,71		10.508
15. Other taxes	<u>143.889,95</u>		52
		16.095.757,66	10.560
16. Profit for the year		10.794.817,61	9.888
17. Profit brought forward from previous year		0,00	0
Allocation to retained earnings			
a) Legal reserve		0,00	0
b) Reserve for shares in a controlling company or a company with a majority interest		0,00	0
c) Statutory reserves		0,00	0
d) Other retained earnings		0,00	0
18. Net profit		10.794.817,61	9.888